

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Sean Daubert

Date

6/13/22

Secretary of the Board - Original Signature Required

Sean Daubert

Date

6/13/22

Chief School Administrator - Original Signature Required

SD

Date

6/13/22

Sean Daubert

Contact Person

(215)453-2714

Extn :

Telephone

Extension

sdaubert@pennridge.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

(10/20/10)

24 PS 6-688

SCHOOL DISTRICT : Permdge SD	COUNTY : Bucks	AUN : 122098103
---------------------------------	-------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$1,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐
No ☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$149500094
Ending Unassigned Fund Balance	\$9934339
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.64%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/13/22
---	-----------------

DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

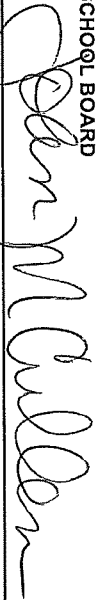
24 PS 6-687(a)(1)

(03/2006)

School District Name : Pennridge SD	County : Bucks	AUN Number : 122098103
---	--------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/22
---	-----------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	District budgets a reserve in order to guard against unknown expenditures that may occur.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is for unanticipated expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is for increase in PSERS costs.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	534,371	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	6,041,781	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	9,934,339	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$15,976,120</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	109,637,891	
7000 Revenue from State Sources	36,537,203	
8000 Revenue from Federal Sources	3,325,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$149,500,094</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$165,476,214</u>

LEA : 122098103 Pennridge SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	83,575,355
6112 Interim Real Estate Taxes	650,956
6113 Public Utility Realty Taxes	102,000
6114 Payments in Lieu of Current Taxes - State / Local	170,000
6140 Current Act 511 Taxes - Flat Rate Assessments	87,000
6150 Current Act 511 Taxes - Proportional Assessments	21,969,485
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,004,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	197,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,245,095
6910 Rentals	225,000
6940 Tuition from Patrons	169,000
6980 Revenue from Community Services Activities	16,000
6990 Refunds and Other Miscellaneous Revenue	77,000
REVENUE FROM LOCAL SOURCES	\$109,637,891
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	11,962,425
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	3,791,606
7311 Pupil Transportation Subsidy	1,697,307
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	516,767
7330 Health Services (Medical, Dental, Nurse, Act 25)	140,000
7340 State Property Tax Reduction Allocation	3,059,218
7505 Ready to Learn Block Grant	625,645
7810 State Share of Social Security and Medicare Taxes	2,658,562
7820 State Share of Retirement Contributions	12,065,673
REVENUE FROM STATE SOURCES	\$36,537,203
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	395,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,500,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$3,325,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	149,500,094

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$83,575,355	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,059,218</u>	
Total Approx. Tax Revenue:	\$86,634,573	
Approx. Tax Levy for Tax Rate Calculation:	\$89,335,005	
	Bucks	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$651,907,120	\$651,907,120
b. Real Estate Mills	135.2555	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$5,606,093,397	\$5,606,093,397
d. Assessed Value	\$660,490,740	\$660,490,740
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$88,174,023	\$88,174,023
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$88,174,023	\$88,174,023
(f Total * g)		
i. Base Mills Subject to Index	135.2555	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.87000%	96.87000%
k. Tax Levy Needed	\$89,335,005	\$89,335,005
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	135.2555	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$89,335,005	\$89,335,005
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$86,275,787
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$83,575,355
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$83,575,355	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,059,218</u>	
Total Approx. Tax Revenue:	\$86,634,573	
Approx. Tax Levy for Tax Rate Calculation:	\$89,335,005	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	139.8541	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$92,372,338	\$92,372,338
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,900.00	
Number of Homestead/Farmstead Properties	11776	11776
Median Assessed Value of Homestead Properties		\$31,600

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$83,575,355
Amount of Tax Relief for Homestead Exclusions	<u>\$3,059,218</u>
Total Approx. Tax Revenue:	\$86,634,573
Approx. Tax Levy for Tax Rate Calculation:	\$89,335,005
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,059,218	Lowering RE Tax Rate	\$0	\$3,059,218
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,059,218

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bucks	660,490,740	135.2555	89,335,005				96.87000%		
Totals:				660,490,740	89,335,005	- 3,059,218 =	86,275,787 X	96.87000% =	83,575,355
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0		0	
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	87,000		87,000	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0		0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0		0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0	
Total Current Act 511 Taxes – Flat Rate Assessments				87,000				87,000	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.000%	0.000%	20,069,485		20,069,485	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,900,000		1,900,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0		0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0		0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0	
Total Current Act 511 Taxes – Proportional Assessments				21,969,485				21,969,485	
Total Act 511, Current Taxes								22,056,485	
Act 511 Tax Limit -->				5,606,093,397 X		12		67,273,121	
				Market Value		Mills		(511 Limit)	

LEA : 122098103 Pennridge SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	135.2555	135.2555	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

LEA : 122098103 Pennridge SD

Printed 6/14/2022 1:42:07 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	61,308,227
1200 Special Programs - Elementary / Secondary	26,581,713
1300 Vocational Education	3,584,564
1400 Other Instructional Programs - Elementary / Secondary	441,900
Total Instruction	\$91,916,404
2000 Support Services	
2100 Support Services - Students	6,454,873
2200 Support Services - Instructional Staff	4,371,346
2300 Support Services - Administration	9,275,669
2400 Support Services - Pupil Health	1,330,263
2500 Support Services - Business	889,667
2600 Operation and Maintenance of Plant Services	10,531,885
2700 Student Transportation Services	7,527,363
2800 Support Services - Central	2,412,866
2900 Other Support Services	312,140
Total Support Services	\$43,106,072
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,363,336
3300 Community Services	64,214
Total Operation of Non-Instructional Services	\$1,427,550
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,712,414
5900 Budgetary Reserve	337,654
Total Other Expenditures and Financing Uses	\$13,050,068
Total Estimated Expenditures and Other Financing Uses	\$149,500,094

LEA : 122098103 Pennridge SD

Printed 6/14/2022 1:42:08 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	35,364,687
200 Personnel Services - Employee Benefits	20,073,981
300 Purchased Professional and Technical Services	1,224,337
400 Purchased Property Services	1,005,566
500 Other Purchased Services	1,614,124
600 Supplies	2,002,770
700 Property	16,705
800 Other Objects	6,057
Total Regular Programs - Elementary / Secondary	\$61,308,227
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,447,837
200 Personnel Services - Employee Benefits	6,996,435
300 Purchased Professional and Technical Services	4,699,195
400 Purchased Property Services	60,200
500 Other Purchased Services	2,687,853
600 Supplies	92,193
800 Other Objects	598,000
Total Special Programs - Elementary / Secondary	\$26,581,713
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,574,229
600 Supplies	9,605
800 Other Objects	730
Total Vocational Education	\$3,584,564
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	411,400
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$441,900
Total Instruction	\$91,916,404
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,037,883
200 Personnel Services - Employee Benefits	2,345,028
300 Purchased Professional and Technical Services	5,575
400 Purchased Property Services	300
500 Other Purchased Services	7,650
600 Supplies	55,986
800 Other Objects	2,451
Total Support Services - Students	\$6,454,873
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,378,795
200 Personnel Services - Employee Benefits	1,392,752

LEA : 122098103 Pennridge SD

Printed 6/14/2022 1:42:08 PM

<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	136,140
500	Other Purchased Services	21,647
600	Supplies	419,392
800	Other Objects	22,620
Total Support Services - Instructional Staff		\$4,371,346
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	5,181,788
200	Personnel Services - Employee Benefits	2,825,468
300	Purchased Professional and Technical Services	912,677
400	Purchased Property Services	25,881
500	Other Purchased Services	133,217
600	Supplies	160,799
800	Other Objects	35,839
Total Support Services - Administration		\$9,275,669
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	814,428
200	Personnel Services - Employee Benefits	492,682
600	Supplies	23,153
Total Support Services - Pupil Health		\$1,330,263
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	527,699
200	Personnel Services - Employee Benefits	326,118
300	Purchased Professional and Technical Services	12,550
500	Other Purchased Services	9,400
600	Supplies	8,500
800	Other Objects	5,400
Total Support Services - Business		\$889,667
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	4,282,103
200	Personnel Services - Employee Benefits	2,660,381
300	Purchased Professional and Technical Services	438,585
400	Purchased Property Services	713,000
500	Other Purchased Services	458,375
600	Supplies	1,830,891
700	Property	130,500
800	Other Objects	18,050
Total Operation and Maintenance of Plant Services		\$10,531,885
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	3,591,060
200	Personnel Services - Employee Benefits	1,687,683
300	Purchased Professional and Technical Services	17,000
400	Purchased Property Services	58,300
500	Other Purchased Services	792,910
600	Supplies	877,462
700	Property	500,000

LEA : 122098103 Pennridge SD

Printed 6/14/2022 1:42:08 PM

Description	Amount
800 Other Objects	2,948
Total Student Transportation Services	\$7,527,363
2800 Support Services - Central	
100 Personnel Services - Salaries	816,506
200 Personnel Services - Employee Benefits	465,840
300 Purchased Professional and Technical Services	134,340
400 Purchased Property Services	482,500
500 Other Purchased Services	130,635
600 Supplies	382,905
800 Other Objects	140
Total Support Services - Central	\$2,412,866
2900 Other Support Services	
400 Purchased Property Services	235,000
500 Other Purchased Services	77,140
Total Other Support Services	\$312,140
Total Support Services	\$43,106,072
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	677,389
200 Personnel Services - Employee Benefits	182,119
300 Purchased Professional and Technical Services	107,495
400 Purchased Property Services	36,000
500 Other Purchased Services	182,175
600 Supplies	138,627
800 Other Objects	39,531
Total Student Activities	\$1,363,336
3300 Community Services	
100 Personnel Services - Salaries	42,562
200 Personnel Services - Employee Benefits	21,652
Total Community Services	\$64,214
Total Operation of Non-Instructional Services	\$1,427,550
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,562,414
900 Other Uses of Funds	11,150,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,712,414
5900 Budgetary Reserve	
800 Other Objects	337,654
Total Budgetary Reserve	\$337,654
Total Other Expenditures and Financing Uses	\$13,050,068
TOTAL EXPENDITURES	\$149,500,094

LEA : 122098103 Pennridge SD

Printed 6/14/2022 1:42:09 PM

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	36,774,720	36,774,720
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	911,142	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	12,087,446	13,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	190,823	180,823
Other Agency Fund	24,112	23,473
Permanent Fund		
Total Cash and Short-Term Investments	\$49,988,243	\$50,779,016

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 122098103 Pennridge SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$49,988,243	\$50,779,016

LEA : 122098103 Pennridge SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	51,638,885	40,488,885
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,800,000	4,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$56,438,885	\$44,488,885
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 122098103 Pennridge SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 122098103 Pennridge SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 122098103 Pennridge SD			
Printed 6/14/2022 1:42:10 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$56,438,885	\$44,488,885	

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$56,438,885	\$44,488,885

Account Description	Amounts
0810 Nonspendable Fund Balance	534,371
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,041,781
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,934,339
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,976,120
5900 Budgetary Reserve	337,654
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,848,145